

(English Translation of Consolidated Financial Statements and Report Originally Issued in Chinese)

**INVENTEC BESTA CORPORATION AND SUBSIDIARIES**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**With Independent Auditors' Review Report**  
**For the nine months ended September 30,2021 and 2020**

Address: 6F-1, No. 56, Lane 258, Rui Guang Road, Nei Hu Dist., Taipei, Taiwan, R.O.C.  
Telephone: 886-2-7726-5111

The independent auditors' review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' review report and consolidated financial statements, the Chinese version shall prevail.

## Table of contents

Contents	Page
1、Cover Page	1
2、Table of Contents	2
3、Independent Auditors' Review Report	3~4
4、Consolidated Balance Sheets	5
5、Consolidated Statements of Comprehensive Income	6
6、Consolidated Statements of Changes in Equity	7
7、Consolidated Statements of Cash Flows	8
8、Notes to the Consolidated Financial Statements	
(1) Overview	9
(2) Financial Statements Authorization Date and Authorization Process	9
(3) New Standards, amendments and Interpretations adopted	9~10
(4) Summary of Significant Accounting Policies	10~12
(5) Major Sources of Accounting Assumptions, Judgments and Estimation Uncertainty	12
(6) Explanation to Significant Accounts	12~38
(7) Related Party Transaction	39~41
(8) Pledged Assets	41
(9) Significant Commitments and Contingencies	41~42
(10) Losses Due to Major Disasters	42
(11) Subsequent Events	42
(12) Others	42~43
(13) Other disclosures	
a. Information on significant transactions	43~44
b. Information on investees	44
c. Information on investment in Mainland China	45
d. Major shareholders	46
(14) Segment Information	46~47

## Independent Auditors' Review Report

To the Board of Directors of Inventec Besta Co., Ltd. :

### Introduction

We have reviewed the accompanying consolidated balance sheets of Inventec Besta Co., Ltd. and its subsidiaries as of September 30, 2021 and 2020, and the related consolidated statements of comprehensive income for the three and the nine months ended September 30, 2021 and 2020, and the consolidated statements of changes in equity and cash flows for the nine months ended September 30, 2021 and 2020, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standards (“IASs”) 34, “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our review.

### Scope of Review

Except as explained in the Basis for Qualified Conclusion paragraph, we conducted our reviews in accordance with Statement on Auditing Standard No.65, “Review of Financial Information Performed by the Independent Auditor of the Entity”. A review of the consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Basis for Qualified Conclusion

As stated in Note (4)(b), the consolidated financial statements included the financial statements of certain non- significant subsidiaries, which were not reviewed by independent auditors. These financial statements reflect total assets amounting to \$24,063 thousand and \$37,694 thousand, constituting 2.64% and 4.30% of consolidated total assets as of September 30, 2021 and 2020, respectively, total liabilities amounting to \$7,251 thousand and \$12,969 thousand, constituting 3.51% and 4.42% of consolidated total liabilities as of September 30, 2021 and 2020, respectively, and total comprehensive income(loss) of \$(2,710) thousand, \$(2,534) thousand, \$(5,688) thousand and \$(5,456) thousand, constituting 8.89%, 7.95%, (3.94)% and 7.76% of consolidated total comprehensive income(loss) constituting for the three and the nine months ended September 30, 2021 and 2020, respectively. Furthermore, as stated in Note (6)(f), the other equity accounted investments of Inventec Besta Co., Ltd. and its subsidiaries in its investee companies of \$5,680 thousand as of September 30, 2020, and its share of income(loss) of associates and joint ventures accounted for the using equity method on these investee companies of

\$(102) thousand for the three and the nine months ended September 30,2020, were recognized solely on the financial statements prepared by these investee companies, but not reviewed by independent auditors.

**Qualified Conclusion**

Except for the adjustments, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries and equity accounted investee companies described in the Basis for Qualified Conclusion paragraph above been reviewed by independent auditors, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Inventec Besta Co., Ltd. and its subsidiaries as of September 30, 2021 and 2020, and of its consolidated financial performance and its consolidated cash flows for the three and the nine months ended September 30, 2021 and 2020 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IASs 34, “Interim Financial Reporting” endorsed by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Shu-Ling Lien and Rou-Lan Kuo.

KPMG

Taipei, Taiwan (Republic of China) November 11,2021

Reviewed only, not audited in accordance with generally accepted auditing standards as of September 30, 2021 and 2020

**INVENTEC BESTA CO., LTD. AND ITS SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
**September 30, 2021, December 31, 2020 and September 30, 2020**  
**(Expressed in Thousands of New Taiwan Dollars)**

			September 30, 2021    December 31, 2020    September 30, 2020						September 30, 2021    December 31, 2020    September 30, 2020								
Assets			Amount	%	Amount	%	Amount	%	Liabilities and equity			Amount	%	Amount	%	Amount	%
<b>Current assets :</b>									<b>Current Liabilities :</b>								
1100	Cash and cash equivalents	(Note(6)(a))	\$ 446,812	49	283,230	31	236,124	27	2130	Current contract liabilities	(Note(6)(p))	\$ 7,086	1	39,556	4	66,251	7
1140	Current contract assets	(Note(6)(p))	1,796	-	8,171	1	8,475	1	2150	Notes payable		624	-	1,744	-	5,421	1
1150	Notes receivable, net	(Note(6)(c))	1,971	-	9,881	1	5,052	1	2170	Accounts payable		78,364	9	89,147	10	68,882	8
1170	Accounts receivable, net	(Note(6)(c)and(7))	133,199	15	99,534	11	104,349	12	2180	Accounts payable due from related parties, net	(Note(7))	717	-	75,769	9	8,592	1
1200	Other receivables, net	(Note(6)(d)and(7))	29,466	3	33,142	4	36,473	4	2200	Other payables	(Note(7))	41,982	5	44,437	4	40,527	5
1220	Current tax assets		110	-	235	-	233	-	2280	Current lease liabilities	(Notes(6)(k),(v)and(7))	3,616	-	4,688	1	6,950	1
130X	Inventories	(Note(6)(e))	59,335	7	88,776	10	88,191	10	2300	Other current liabilities		11,401	1	6,853	1	4,832	-
1476	Other current financial assets	(Note(8))	37,817	4	38,310	4	36,507	4				143,790	16	262,194	29	201,455	23
1479	Other current assets others	(Note(6)(j))	22,346	2	27,729	3	28,698	3									
			732,852	80	589,008	65	544,102	62									
<b>Non-current assets :</b>									<b>Non-current liabilities :</b>								
1517	Non-current financial assets at fair value through other comprehensive income	(Notes(6)(b))	8,838	1	12,954	2	11,401	1	2570	Deferred tax liabilities		13,156	2	13,069	1	13,037	1
1550	Investments accounted for using equity method	(Note(6)(f))	-	-	-	-	5,680	1	2580	Non-current lease liabilities	(Notes(6)(k),(v)and(7))	10,871	1	7,699	1	8,286	1
1600	Property, plant and equipment	(Note(6)(g))	128,049	14	269,707	30	270,430	31	2640	Net defined benefit liability, non-current	(Note(6)(l))	36,734	4	60,493	7	59,752	7
1755	Right-of-use assets	(Note(6)(h))	14,298	2	10,834	1	12,511	1	2670	Other non-current liabilities, others		2,065	-	3,179	-	10,678	1
1780	Intangible assets	(Note(6)(i))	10,552	1	10,094	1	10,130	1				62,826	7	84,440	9	91,753	10
1840	Deferred tax assets		3,189	-	3,189	-	3,189	-		<b>Total liabilities</b>		206,616	23	346,634	38	293,208	33
1980	Other non-current financial assets	(Note(8))	13,208	2	10,992	1	6,647	1									
1990	Other non-current assets, others	(Note(6)(j))	584	-	262	-	12,918	2		<b>Equity attributable to owners of parent :</b>	(Note(6)(n))						
			178,718	20	318,032	35	332,906	38	3100	Share capital		623,663	68	623,663	69	623,663	71
									3200	Capital surplus		100,180	11	100,180	11	100,180	12
									3300	Retained earnings		93,975	10	(48,002)	(5)	(35,883)	(4)
									3400	Other equity interest		(112,864)	(12)	(115,435)	(13)	(104,160)	(12)
										<b>Total equity</b>		704,954	77	560,406	62	583,800	67
<b>Total assets</b>			\$ 911,570	100	907,040	100	877,008	100		<b>Total liabilities and equity</b>		\$ 911,570	100	907,040	100	877,008	100

The accompanying notes are an integral part of the consolidated financial statements.

**INVENTEC BESTA CO., LTD. AND ITS SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
 For the nine months ended September 30, 2021 and 2020  
 (Expressed in Thousands of New Taiwan Dollars)

		For the three months ended September 30,				For the nine months ended September 30,				
		2021		2020		2021		2020		
		Amount	%	Amount	%	Amount	%	Amount	%	
4000	Operating revenue	(Note(6)(p)and(7))	\$ 154,542	100	213,516	100	614,842	100	736,943	100
5000	Operating costs	(Note(6)(e))	(134,427)	(87)	(178,773)	(84)	(534,047)	(87)	(612,716)	(83)
	<b>Gross profit from operations</b>		20,115	13	34,743	16	80,795	13	124,227	17
	<b>Operating expenses :</b>									
6100	Selling expenses		(19,549)	(13)	(26,547)	(12)	(72,569)	(12)	(79,347)	(11)
6200	Administrative expenses		(9,843)	(6)	(13,270)	(6)	(37,410)	(6)	(39,471)	(5)
6300	Research and development expenses		(15,620)	(10)	(16,455)	(8)	(53,775)	(9)	(51,210)	(7)
6450	Expected credit gain(loss)		3,773	2	709	-	(2,617)	-	(3,966)	(1)
	<b>Total operating expenses</b>		(41,239)	(27)	(55,563)	(26)	(166,371)	(27)	(173,994)	(24)
	<b>Net operating income(loss)</b>		(21,124)	(14)	(20,820)	(10)	(85,576)	(14)	(49,767)	(7)
	<b>Non-operating income and expenses :</b>									
7100	Interest income	(Note(6)(r))	427	-	373	-	1,113	-	1,824	-
7010	Other income	(Note(6)(r))	2,012	-	11,328	6	22,974	4	16,208	2
7020	Other gains and losses	(Note(6)(r))	(7,822)	(3)	(1,990)	(1)	233,425	38	(3,514)	-
7050	Finance costs	(Note(6)(r))	(46)	-	(63)	-	(353)	-	(479)	-
7060	Share of loss of associates accounted for using equity method	(Note(6)(f))	-	-	-	-	-	-	(102)	-
	<b>Total non-operating income and expenses</b>		(5,429)	(3)	9,648	5	257,159	42	13,937	2
7900	<b>Profit(loss) from continuing operations before tax</b>		(26,553)	(17)	(11,172)	(5)	171,583	28	(35,830)	(5)
7950	<b>Less : Tax expense</b>	(Note(6)(m))	11	-	53	-	29,606	5	53	-
	<b>Profit(loss) for the period</b>		(26,564)	(17)	(11,225)	(5)	141,977	23	(35,883)	(5)
	<b>Other comprehensive income(loss) :</b>									
8310	<b>Items that will never be reclassified to profit or loss</b>									
	Unrealized gains (losses) from investments in equity instruments		(3,441)	(3)	(22,042)	(10)	(4,042)	-	(32,629)	(5)
8316	measured at fair value through other comprehensive income									
	Less : Income tax related to components of other comprehensive income that will not be reclassified to profit or loss		-	-	-	-	-	-	-	-
8349	<b>Total items that will not be reclassified subsequently to profit or loss</b>		(3,441)	(3)	(22,042)	(10)	(4,042)	-	(32,629)	(5)
8360	<b>Components of other comprehensive income that will be reclassified to profit or loss</b>									
8361	Foreign operations – foreign currency translation differences		(492)	-	1,760	-	6,613	1	(1,239)	-
8370	Share of other comprehensive income of associates accounted for using equity method		-	-	(8)	-	-	-	(291)	-
	Less : Income tax related to components of other comprehensive income that will be reclassified to loss		-	-	350	-	-	-	298	-
8399	<b>Total items that may be reclassified subsequently to profit or loss</b>		(492)	-	1,402	-	6,613	1	(1,828)	-
	<b>Other comprehensive income(loss) for the year net of tax</b>		(3,933)	(3)	(20,640)	(10)	2,571	1	(34,457)	(5)
8500	<b>Total comprehensive income(loss) for the period</b>		(30,497)	(20)	(31,865)	(15)	144,548	24	(70,340)	(10)
	<b>Earnings per share</b>	(Note(6)(o))								
9750	<b>Basic earnings per share (dollars)</b>		\$ (0.43)		(0.18)		2.28		(0.58)	
9850	<b>Diluted earnings per share (dollars)</b>		\$ (0.43)		(0.18)		2.26		(0.58)	

The accompanying notes are an integral part of the consolidated financial statements.

(English Translation of Consolidated Financial Statements and Report Originally Issued in Chinese)  
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS

## INVENTEC BESTA CO., LTD. AND ITS SUBSIDIARIES CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the nine months ended September 30, 2021 and 2020

(Expressed in Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of Parent					
	Capital Stock		Retained Earnings	Other Equity Interest		Total Equity
	Share Capital	Capital Surplus	Unappropriated Retained Earnings (Accumulated deficit)	Exchange Differences on Translation of Foreign Financial Statements	Unrealized Gains (Losses) from financial assets measured at fair value through other comprehensive income	
<b>Balance at January 1, 2020</b>	\$ 623,663	167,858	(67,678)	41,667	(111,370)	654,140
Net income(loss) for the period	-	-	(35,883)	-	-	(35,883)
Other comprehensive income(loss) for the period	-	-	-	(1,828)	(32,629)	(34,457)
Total comprehensive income(loss) for the period	-	-	(35,883)	(1,828)	(32,629)	(70,340)
Other changes in capital surplus :						
Capital surplus used to offset accumulated deficits	-	(67,678)	67,678	-	-	-
<b>Balance at September 30, 2020</b>	<b>\$ 623,663</b>	<b>100,180</b>	<b>(35,883)</b>	<b>39,839</b>	<b>(143,999)</b>	<b>583,800</b>
<b>Balance at January 1, 2021</b>	\$ 623,663	100,180	(48,002)	39,965	(155,400)	560,406
Net income(loss) for the period	-	-	141,977	-	-	141,977
Other comprehensive income(loss) for the period	-	-	-	6,613	(4,042)	2,571
Total comprehensive income(loss) for the period	-	-	141,977	6,613	(4,042)	144,548
<b>Balance at September 30, 2021</b>	<b>\$ 623,663</b>	<b>100,180</b>	<b>93,975</b>	<b>46,578</b>	<b>(159,442)</b>	<b>704,954</b>

The accompanying notes are an integral part of the consolidated financial statements.

**INVENTEC BESTA CO., LTD. AND ITS SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**

For the nine months ended September 30, 2021 and 2020

(Expressed in Thousands of New Taiwan Dollars)

	For the nine months ended September 30,	
	2021	2020
<b>Cash flows from operating activities :</b>		
<b>Profit(loss) before income tax</b>	\$ 171,583	(35,830)
<b>Adjustments :</b>		
Adjustments to reconcile profit(loss)		
Depreciation expense	10,217	12,336
Amortization expense	5,366	4,855
Expected credit loss / provisions for bad debt expenses	2,617	3,966
Interest expense	353	479
Interest income	(1,113)	(1,824)
Share of losses of associates and joint ventures accounted for using equity method	-	102
Gain on disposal of property, plant and equipment	(242,188)	-
Other adjustments	(4)	(35)
Total adjustments to reconcile profit(loss)	<u>(224,752)</u>	<u>19,879</u>
<b>Changes in operating assets and liabilities :</b>		
Changes in operating assets :		
Current contract assets	6,479	208
Notes receivable	7,976	14,138
Accounts receivable	(35,451)	67,698
Other receivables	2,590	32,615
Inventories	29,437	(18,003)
Other current assets	5,337	(603)
Total changes in operating assets	<u>16,368</u>	<u>96,053</u>
Changes in operating liabilities :		
Current contract liabilities	(32,464)	54,932
Notes payable	(1,120)	(3,810)
Accounts payable	(10,766)	(47,888)
Accounts payable due from related parties, net	(75,002)	8,484
Other payables	(756)	(11,874)
Other current liabilities	4,570	(736)
Net defined benefit liabilities	(23,759)	(1,814)
Total changes in operating liabilities	<u>(139,297)</u>	<u>(2,706)</u>
Total changes in operating assets and liabilities	<u>(122,929)</u>	<u>93,347</u>
Total adjustments	<u>(347,681)</u>	<u>113,226</u>
Cash inflow(outflow) generated from operations	(176,098)	77,396
Interest received	1,175	1,934
Interest paid	(400)	(468)
Income taxes paid	(22,235)	(85)
<b>Net cash flows used in operating activities</b>	<u>(197,558)</u>	<u>78,777</u>
<b>Cash flows from investing activities :</b>		
Increase in prepayments for investments	-	(12,839)
Acquisition of property, plant and equipment	(2,565)	(10,707)
Processes from disposal of property, plant and equipment	377,584	-
Acquisition of intangible assets	(5,860)	(5,089)
Increase in other financial assets	(1,904)	(18,736)
Decrease(increase) in other non-current assets	(322)	83
Increase in other non-current liabilities	-	1,160
<b>Net cash flows used in investing activities</b>	<u>366,933</u>	<u>(46,128)</u>
<b>Cash flows used in financing activities :</b>		
Decrease in short-term loans	-	(50,000)
Payment of lease liabilities	(4,395)	(4,321)
Increase(decrease) in other non-current liabilities	(1,114)	431
<b>Net cash flows used in financing activities</b>	<u>(5,509)</u>	<u>(53,890)</u>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	(284)	(936)
<b>Net increase(decrease) in cash and cash equivalents</b>	163,582	(22,177)
<b>Cash and cash equivalents at beginning of period</b>	283,230	258,301
<b>Cash and cash equivalents at end of period</b>	<u>\$ 446,812</u>	<u>236,124</u>

The accompanying notes are an integral part of the consolidated financial statements.



**(English Translation of Consolidated Financial Statements Originally Issued in Chinese)**  
**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**For the Nine Months Ended September 30, 2021 and 2020**  
**(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)**

**(1) Overview**

Inventec Besta Co., Ltd. (“the Company”) was incorporated on February 17, 1989 as a company limited by shares and registered under the Ministry of Economic Affairs, R.O.C. The address of the Company’s registered office is 6F-1, No.56, Ln. 258, Ruiguang Rd., Neihu Dist., and Taipei City, Taiwan. The Company and its subsidiaries (“the Group”) were engaged primarily in the design, research, development, and sale of electronic dictionaries, electrical dictionaries, digital products, etc., and cloud business. On August 21, 2007, the Taiwan Stock Exchange Corporation (TWSE) approved the IPO of the Company, and the Company’s first trading began on October 29 of the same year.

**(2) Financial Statements Authorization Date and Authorization Process**

The consolidated financial statements were authorized for issuance by the Board of Directors on November 11, 2021.

**(3) New Standards, amendments and Interpretations adopted**

(a) The impact of the International Financial Reporting Standards (“IFRSs”) endorsed by the Financial Supervisory Commission, R.O.C. (“FSC”) which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2021.

- Amendments to IFRS 4 “Extension of the Temporary Exemption from Applying IFRS 9”
- Amendments to IFRS 9, IAS39, IFRS7, IFRS 4 and IFRS 16 “Interest Rate Benchmark Reform—Phase 2”

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from April 1, 2021:

- Amendments to IFRS 16 “Covid-19-Related Rent Concessions beyond June 30, 2021”

(b) The impact of IFRS issued by the FSC but not yet effective

The Group assesses that the adoption of the following new amendments, effective for annual period beginning on January 1, 2022, would not have a significant impact on its consolidated financial statements :

- Amendments to IAS 16 “Property, Plant and Equipment—Proceeds before Intended Use”
- Amendments to IAS 37 “Onerous Contracts—Cost of Fulfilling a Contract”
- Annual Improvements to IFRS Standards 2018–2020
- Amendments to IFRS 3 “Reference to the Conceptual Framework”

**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

(c) The impact of IFRS issued by IASB but not yet endorsed by the FSC

The following new and amended standards, which may be relevant to the Group, have been issued by the International Accounting Standards Board (IASB), but have yet to be endorsed by the FSC :

Standards or Interpretations	Content of amendment	Effective date per IASB
Amendments to IAS 1 “Classification of Liabilities as Current or Non-current”	The amendments aim to promote consistency in applying the requirements by helping companies determine whether, in the statement of balance sheet, debt and other liabilities with an uncertain settlement date should be classified as current (due or potentially due to be settled within one year) or non-current. The amendments include clarifying the classification requirements for debt a company might settle by converting it into equity.	January 1, 2023
Amendments to IAS 12 “Deferred Tax Related to Assets and Liabilities Arising from a Single Transaction”	The Amendments narrow the scope of the initial recognition exception under IAS 12 Income Taxes, so that it no longer applies to transactions that give rise to equal taxable and deductible temporary differences.	January 1, 2023

The Group is evaluating the impact of its initial adoption of the abovementioned standards or interpretations on its consolidated financial position and consolidated financial performance. The results thereof will be disclosed when the Group completes its evaluation.

The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its consolidated financial statements.

- Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture”
- IFRS 17 “ Insurance Contracts” and amendments to IFRS 17 “ Insurance Contracts”
- Amendments to IAS 1 “Disclosure of Accounting Policies”
- Amendments to IAS 8 “Definition of Accounting Estimates”

**(4) Summary of Significant Accounting Policies**

(a) Statement of compliance

The consolidated interim financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language consolidated interim financial statements, the Chinese version shall prevail.

These consolidated interim financial statements have been prepared in accordance with the preparation

**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

and guidelines of IAS 34 “Interim Financial Reporting” which are endorsed by FSC and do not include all of the information required by the Regulations and International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations endorsed by the FSC (hereinafter referred to IFRS endorsed by the FSC) for full annual consolidated financial statements.

Except the following accounting policies mentioned below, the significant accounting policies adopted in the consolidated interim financial statements are the same as those in the consolidated financial statement for the year ended December 31, 2020. For the related information, please refer to note 4 of the consolidated financial statements for the year ended December 31, 2020.

(b) Basis of consolidation

1. List of subsidiaries in the consolidated financial statements :

Investor	Name of Subsidiary	Primary Business	Shareholding Ratio			Note
			2021.09.30	2020.12.31	2020.09.30	
The Company	Inventec Besta (BVI) Co., Ltd.	Investment management	100%	100%	100%	
”	Besta (Cayman) Co., Ltd.	Investment management	100%	100%	100%	
Inventec Besta (BVI) Co., Ltd.	Inventec Besta (XiAn) Co., Ltd.	Design, research and sale of electronic products	100%	100%	100%	(Note 1)
Besta (Cayman) Co., Ltd.	Besta (Kunshan) Co., Ltd.	Sale of consumer electronics and related products	100%	100%	100%	(Note 1)
”	Besta Digital Technology Co., Ltd.	Sale of electronic dictionaries and PDA- related products	100%	100%	100%	
Besta (Kunshan) Co., Ltd.	Kunshan Besta Electronics Limited	Sale of electronic dictionaries and PDA- related products	100%	100%	100%	(Note 1 and 2)

Note 1: The financial statements of the non-significant subsidiaries have not been reviewed.

Note 2: The boards of directors resolved to dissolve Kunshan Besta Electronics Limited on September 27, 2021, and the liquidation process is still in progress.

2. List of subsidiaries which are not included in the consolidated interim financial statements : None.

(c) Income taxes

The income tax expenses have been prepared and disclosed in accordance with paragraph B12 of International Financial Reporting Standards 34, Interim Reporting.

Income tax expenses for the period are best estimated by multiplying pre-tax income for the interim reporting period using the effective annual tax rate as forecasted by the management.

Temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases shall be measured based on the effective tax rate at time of realization or liquidation and recognized directly in equity or other comprehensive income as tax expense.

**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

(d) Employee benefits

The pension cost in the consolidated interim financial statements was calculated and disclosed on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior fiscal year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events.

**(5) Major Sources of Accounting Assumptions, Judgments and Estimation Uncertainty**

The preparation of the consolidated interim financial statements in conformity with the Regulations and IFRSs (in accordance with IAS 34 “Interim Financial Reporting” and endorsed by the FSC) requires management to make judgments, estimates and assumptions that affect the application of the accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The principles of preparation of the consolidated interim financial statements and the related significant estimates and underlying assumptions are consistent with Note 5 of the consolidated financial statements for the year ended December 31,2020.

**(6) Explanation to Significant Accounts**

(a) Cash and cash equivalents

	<u>September 30,2021</u>	<u>December 31,2020</u>	<u>September 30,2020</u>
Cash on hand	\$ 349	433	429
Demand deposits	79,081	93,149	52,650
Foreign currency deposits	54,291	70,270	90,049
Cash equivalents -Time deposits	233,071	88,453	92,996
Cash equivalents -Bond	80,020	30,925	-
Total	<u>\$ 446,812</u>	<u>283,230</u>	<u>236,124</u>

Refer to Note 6(s) for the disclosure of interest rate risk and sensitivity analysis of the financial assets of the Company.

The aforesaid financial assets were not pledged as collateral.

(b) Non-current financial assets at fair value through other comprehensive income

	<u>September 30,2021</u>	<u>December 31,2020</u>	<u>September 30,2020</u>
Equity instruments at fair value through other comprehensive income:			
Stocks not listed on domestic market	<u>\$ 8,838</u>	<u>12,954</u>	<u>11,401</u>

As of September 30,2021, the balance of accumulate unrealized evaluation losses amounted to \$155,400.

The Group holds 6% of common shares of Anhui Raise Victa Technology Co., Ltd. and investing the amount of CNY 3,000 in 2020. The main operating activities of Anhui Raise Victa Technology Co.,

**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

Ltd, are intelligent voice product development.

The Group holds these equity instruments, which are not held for trading at designated fair value through other comprehensive income, for long-term strategic purposes.

There were no disposals of strategic investments and transfers of any cumulative gain or loss within equity relating to these investments for the nine months ended September 30, 2021 and 2020.

For credit risk, please refer to Note 6(s), it's also including impairment of debt instruments, and market risk of the Group.

The aforesaid financial assets were not pledged as collateral.

(c) Notes and accounts receivable, net

	<u>September 30,2021</u>	<u>December 31,2020</u>	<u>September 30,2020</u>
Notes receivable	\$ 1,973	9,949	5,059
Account receivable	136,038	100,866	106,669
Less: Allowance for impairment	(2,841)	(1,394)	(2,317)
Unrealized Interest Revenue	-	(6)	(10)
	<u><b>\$ 135,170</b></u>	<u><b>109,415</b></u>	<u><b>109,401</b></u>

As of September 30,2021, December 31,2020 and September 30,2020, the Group applies the simplified approach to provide for the loss allowance used for expected credit losses, which permit the use of lifetime expected loss provision for all receivables. To measure the expected credit losses, notes and accounts receivables have been grouped based on shared credit risk characteristics and the days past due, as well as incorporated forward looking information, including macroeconomic and relevant industry information.

The loss allowance provision in Taiwan was determined as follows:

	<u>September 30,2021</u>		
	<u>Gross carrying amount</u>	<u>Weighted-average loss rate</u>	<u>Loss allowance provision</u>
Not past due	\$ 99,565	0.00%~0.74%	109
Less than 30 days past due	16,743	0.00%~2.56%	406
31 to 90 days past due	20,221	0.00%~12.09%	2,302
More than 90 days past due	1,482	0.00%~100.00%	24
	<u><b>\$ 138,011</b></u>		<u><b>2,841</b></u>
	<u>December 31,2020</u>		
	<u>Gross carrying amount</u>	<u>Weighted-average loss rate</u>	<u>Loss allowance provision</u>
Not past due	\$ 101,175	0.00%~100.00%	1,285
Less than 30 days past due	9,640	0.00%~3.49%	109
	<u><b>\$ 110,815</b></u>		<u><b>1,394</b></u>

INVENTEC BESTA CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statement

	<b>September 30,2020</b>		
	<b>Gross carrying amount</b>	<b>Weighted-average loss rate</b>	<b>Loss allowance provision</b>
Not past due	\$ 98,639	0.00%~1.51%	1,008
Less than 30 days past due	4,553	0.00%~3.87%	168
31 to 90 days past due	7,842	0.00%~26.13%	448
More than 90 days past due	694	0.00%~100.00%	693
	<b>\$ 111,728</b>		<b>2,317</b>

The movement in the allowance for notes and trade receivable was as follows:

	<b>For the nine months ended September 30,</b>	
	<b>2021</b>	<b>2020</b>
Balance at January 1,2021 and 2020	\$ 1,394	1,078
Impairment losses recognized	1,697	1,689
Amounts written off	(250)	(450)
Balance at September 30,2021 and 2020	<b>\$ 2,841</b>	<b>2,317</b>

(d) Other receivables, net

	<b>September 30,2021</b>	<b>December 31,2020</b>	<b>September 30,2020</b>
Other receivables	\$ 34,025	36,677	39,929
Less: Loss allowance	(4,559)	(3,535)	(3,456)
	<b>\$ 29,466</b>	<b>33,142</b>	<b>36,473</b>

As of September 30,2021, December 31,2020 and September 30,2020, the Group applies the simplified approach to provide for the loss allowance used for expected credit losses, which permit the use of lifetime expected loss provision for all receivables. To measure the expected credit losses, notes and accounts receivables have been grouped based on shared credit risk characteristics and the days past due, as well as incorporated forward looking information.

The loss allowance provision as of September 30,2021, December 31,2020 and September 30,2020 were determined as follows:

	<b>September 30,2021</b>		
	<b>Gross carrying amount</b>	<b>Weighted-average loss rate</b>	<b>Loss allowance provision</b>
Not past due	\$ 24,064	0.00%~0.74%	68
Less than 30 days past due	9,946	0.00%~45.00%	4,476
More than 181 days past due	15	0.00%~100.00%	15
	<b>\$ 34,025</b>		<b>4,559</b>

INVENTEC BESTA CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statement

December 31,2020

	Gross carrying amount	Weighted-average loss rate	Loss allowance provision
Not past due	\$ 21,519	0.00%~0.74%	67
Less than 30 days past due	1,006	0.00%~1.45%	10
31 to 90 days past due	6,754	0.00%~1.85%	92
91 to 180 days past due	7,332	0.00%~45.00%	3,300
More than 181 days past due	66	0.00%~100.00%	66
	<b>\$ 36,677</b>		<b>3,535</b>

September 30,2020

	Gross carrying amount	Weighted-average loss rate	Loss allowance provision
Not past due	\$ 20,758	0.00%~0.14%	26
Less than 30 days past due	6,618	0.00%~0.14%	9
31 to 90 days past due	3,903	0.00%~0.84%	19
91 to 180 days past due	2,091	0.00%~0.84%	18
More than 181 days past due	6,559	0.00%~100.00%	3,384
	<b>\$ 39,929</b>		<b>3,456</b>

The movement in the allowance for other receivables was as follows:

	For the nine months ended September 30,	
	2021	2020
Balance at January 1,2021 and 2020	\$ 3,535	1,290
Impairment losses recognized	1,024	2,166
Balance at September 30,2021 and 2020	<b>\$ 4,559</b>	<b>3,456</b>

(e) Inventories

	September 30,2021	December 31,2020	September 30,2020
Raw materials and consumables	\$ 10,219	9,734	14,414
Work in process	3,387	2,261	3,708
Finished goods	7,657	11,493	13,499
Merchandise	38,072	65,288	56,570
	<b>\$ 59,335</b>	<b>88,776</b>	<b>88,191</b>

For the three and the nine months ended September 30, 2021 and 2020, the components of cost of goods sold were as follows:

**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

	<b>For the three months ended September 30,</b>		<b>For the nine months ended September 30,</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
Cost of goods sold	\$ 133,958	176,879	531,225	606,882
(Reversal of) loss on inventory valuation and obsolescence	469	1,894	(1,422)	5,834
Loss on disposal of scrap	-	-	4,244	-
<b>Total</b>	<b>\$ 134,427</b>	<b>178,773</b>	<b>534,047</b>	<b>612,716</b>

The allowance for inventory valuation and obsolescence loss was due to the decline of inventory to net realizable value or obsolescence, which was recognized as cost of goods sold. However, its reversal was due to the disappearance of the inventories abandoned that resulted in net realizable value which was lower than the costs, and the increase in net realizable value was due to the decrease of the operation costs.

As of September 30,2021, December 31,2020 and September 30,2020, the inventories were not pledged as collateral.

(f) Investments accounted for using equity method

The investment under equity method at the reporting date was as follows:

	<b>September 30,2020</b>
Associates	<b>\$ 5,680</b>

1. Associates

Affiliates to the Group consisted of the followings:

Associates	Nature of the relationship with the Group	Main operating location / Registered Country of the Company	Proportion of shareholding and voting rights 2020.09.30
IKNOW PTE. LTD.	Affiliates under equity method	Singapore	47%

The Group's financial information for investments in individually insignificant associates accounted for using equity method at the reporting date was as follows. This financial information is included in the consolidated financial statements:

	<b>September 30,2020</b>
Carrying amount of individually insignificant associates' equity	<b>\$ 5,680</b>



**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

	<b>For the three months ended September 30,</b>	<b>For the nine months ended September 30,</b>
	<b>2020</b>	<b>2020</b>
Attributable to the Group:		
Loss from continuing operations	\$ -	(102)
Other comprehensive income(loss)	(8)	(291)
Total comprehensive income(loss)	\$ (8)	(393)

The Board of Directors resolved to liquidate IKNOW PTE. LTD. in June 2020, and the liquidation process had been approved by the local government in November 2020.

In order to develop the market in Singapore, Malaysia, and Indonesia, the Group invested in Iknow Pte. Ltd. and owns 47% shares of Iknow Pte. Ltd. in 2010. The investment cost was SGD 2,749 thousand (approximately \$62,641) as of September 30, 2020.

2. Pledged

As of September 30, 2020, the investments accounted for using equity method were not pledged as collateral.

3. The unreviewed financial statements of investments accounted for using the equity method.

Investments were accounted for by the equity method, and the share of profit or loss and other comprehensive income of those investments were calculated based on the financial statements that have not been reviewed.

(g) Property, Plant and Equipment

The cost, depreciation, and impairment of the property, plant and equipment of the Group were as follows:

	<b>Land</b>	<b>Building and Construction</b>	<b>Machinery and equipment</b>	<b>Other facilities</b>	<b>Total</b>
Cost or deemed cost:					
Balance at January 1, 2021	\$ 146,274	151,145	28,800	57,526	383,745
Additions	-	-	-	966	966
Disposals	(85,324)	(82,778)	(1,803)	(4,693)	(174,598)
Reclassification	-	-	194	(194)	-
Effect of movements in exchange rate	-	(83)	(53)	(9)	(145)
Balance at September 30, 2021	\$ <b>60,950</b>	<b>68,284</b>	<b>27,138</b>	<b>53,596</b>	<b>209,968</b>

**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

	<b>Land</b>	<b>Building and Construction</b>	<b>Machinery and equipment</b>	<b>Other facilities</b>	<b>Total</b>
Balance at January 1,2020	\$ 146,274	151,102	36,760	47,154	381,290
Additions	-	-	65	12,826	12,891
Disposals	-	-	(3,377)	(2,999)	(6,376)
Effect of movements in exchange rate	-	(169)	(156)	(33)	(358)
Balance at September 30,2020	<u><u>\$ 146,274</u></u>	<u><u>150,933</u></u>	<u><u>33,292</u></u>	<u><u>56,948</u></u>	<u><u>387,447</u></u>
Depreciation and impairment losses:					
Balance at January 1,2021	\$ -	50,082	27,245	36,711	114,038
Depreciation for the year	-	1,379	380	5,428	7,187
Disposals	-	(32,725)	(1,803)	(4,674)	(39,202)
Reclassification	-	-	194	(194)	-
Effect of movements in exchange rate	-	(44)	(52)	(8)	(104)
Balance at September 30,2021	<u><u>\$ -</u></u>	<u><u>18,692</u></u>	<u><u>25,964</u></u>	<u><u>37,263</u></u>	<u><u>81,919</u></u>
Balance at January 1,2020	\$ -	47,236	34,431	35,211	116,878
Depreciation for the year	-	2,116	481	4,184	6,781
Disposals	-	-	(3,377)	(2,999)	(6,376)
Effect of movements in exchange rate	-	(83)	(152)	(31)	(266)
Balance at September 30,2020	<u><u>\$ -</u></u>	<u><u>49,269</u></u>	<u><u>31,383</u></u>	<u><u>36,365</u></u>	<u><u>117,017</u></u>
			<b>Machinery and</b>		
	<b>Land</b>	<b>Building and Construction</b>	<b>equipment</b>	<b>Other facilities</b>	<b>Total</b>
Balance at January 1,2021	<u><u>\$ 146,274</u></u>	<u><u>101,063</u></u>	<u><u>1,555</u></u>	<u><u>20,815</u></u>	<u><u>269,707</u></u>
Balance at September 30,2021	<u><u>\$ 60,950</u></u>	<u><u>49,592</u></u>	<u><u>1,174</u></u>	<u><u>16,333</u></u>	<u><u>128,049</u></u>
Balance at January 1,2020	<u><u>\$ 146,274</u></u>	<u><u>103,866</u></u>	<u><u>2,329</u></u>	<u><u>11,943</u></u>	<u><u>264,412</u></u>
Balance at September 30,2020	<u><u>\$ 146,274</u></u>	<u><u>101,664</u></u>	<u><u>1,909</u></u>	<u><u>20,583</u></u>	<u><u>270,430</u></u>

The boards of directors of The Group resolved to enter into an agreement for the sale of its real estate with non-relative party on April 26,2021 in which the net disposal proceeds of the contract amounted to \$377,584, resulting in the gain on disposal of \$242,207, to be recognized as “Other gains and losses” in Inventec Besta Co., Ltd.’ s financial report, to be collect all the above receivables on June,2021.

**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

(h) Right-of-use assets

The movements in the cost and depreciation of the leased buildings and construction, machinery and equipment were as follows:

	<u>Buildings and Construction</u>	<u>Machinery and equipment</u>	<u>Total</u>
Cost:			
Balance at January 1,2021	\$ 15,175	9,884	25,059
Increase	6,515	-	6,515
Others	(35)	-	(35)
Balance at September 30,2021	<u>\$ 21,655</u>	<u>9,884</u>	<u>31,539</u>
Balance at January 1,2020	\$ 17,910	9,884	27,794
Termination lease	(2,753)	-	(2,753)
Others	(70)	-	(70)
Balance at September 30,2020	<u>\$ 15,087</u>	<u>9,884</u>	<u>24,971</u>
Accumulated depreciation:			
Balance at January 1,2021	\$ 5,082	9,143	14,225
Depreciation for the year	2,289	741	3,030
Others	(14)	-	(14)
Balance at September 30,2021	<u>\$ 7,357</u>	<u>9,884</u>	<u>17,241</u>
Balance at January 1,2020	\$ 3,026	4,698	7,724
Depreciation for the year	2,221	3,334	5,555
Termination lease	(803)	-	(803)
Others	(16)	-	(16)
Balance at September 30,2020	<u>\$ 4,428</u>	<u>8,032</u>	<u>12,460</u>
Carrying amount:			
Balance at January 1,2021	<u>\$ 10,093</u>	<u>741</u>	<u>10,834</u>
Balance at September 30,2021	<u>\$ 14,298</u>	<u>-</u>	<u>14,298</u>
Balance at January 1,2020	<u>\$ 14,884</u>	<u>5,186</u>	<u>20,070</u>
Balance at September 30,2020	<u>\$ 10,659</u>	<u>1,852</u>	<u>12,511</u>

The Group increased the lease contract in April 2021, and increased right-of-use assets amount of \$6,515.

**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

(i) Intangible assets

	<b>Trademark</b>	<b>Royalties</b>	<b>Other intangible assets</b>	<b>Total</b>
Carrying amounts:				
Balance at January 1,2021	<u>\$ 6,312</u>	<u>2,190</u>	<u>1,592</u>	<u>10,094</u>
Balance at September 30,2021	<u>\$ 6,312</u>	<u>2,628</u>	<u>1,612</u>	<u>10,552</u>
Balance at January 1,2020	<u>\$ 6,312</u>	<u>2,838</u>	<u>632</u>	<u>9,782</u>
Balance at September 30,2020	<u>\$ 6,312</u>	<u>1,935</u>	<u>1,883</u>	<u>10,130</u>

1. Amortization and Impairment

For the nine months ended September 30,2021 and 2020, the amortization of intangible assets was respectively included in the statement of comprehensive income:

	<b>For the three months ended September 30,</b>		<b>For the nine months ended September 30,</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
Operating costs	<u>\$ 85</u>	<u>79</u>	<u>256</u>	<u>139</u>
Operating expenses	<u>\$ 1,620</u>	<u>1,807</u>	<u>5,110</u>	<u>4,712</u>

2. Impairment loss and subsequent reversal

The Group performs the impairment test where there are indications of impairment of intangible assets and the recoverable amount is determined by the value in use.

The accumulated impairment losses on other royalties amounted to \$47,865, as of September 30,2021, December 31,2020 and September 30,2020.

(j) Other assets- current and non-current

The Group other assets- current and non-current were as follows:

	<b>September 30,2021</b>	<b>December 31,2020</b>	<b>September 30,2020</b>
Prepayment	<u>\$ 21,739</u>	<u>25,754</u>	<u>27,298</u>
Prepayment for investments	<u>-</u>	<u>-</u>	<u>12,762</u>
Overpaid sales tax	<u>113</u>	<u>1,739</u>	<u>173</u>
Payment on behalf of others	<u>799</u>	<u>39</u>	<u>470</u>
Others	<u>279</u>	<u>459</u>	<u>913</u>
<b>Total</b>	<u><b>\$ 22,930</b></u>	<u><b>27,991</b></u>	<u><b>41,616</b></u>

As of May 2020, the Besta Digital Technology Co., Ltd. 's investment in Raise Victa Technology Co., Ltd. amounted to CNY \$3,000.

**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

(k) Lease liabilities

Lease liabilities of the Group carrying amounts were as follows:

	<b>September 30,2021</b>	<b>December 31,2020</b>	<b>September 30,2020</b>
Current	\$ <b>3,616</b>	<b>4,688</b>	<b>6,950</b>
Non-current	\$ <b>10,871</b>	<b>7,699</b>	<b>8,286</b>

For the maturity analysis, please refers to Note 6(s) of financial instruments.

The Group increased the lease contract in April 2021, and increased lease liabilities amount of \$6,515.

The amounts recognized in profit or loss were as follows:

	<b>For the three months ended</b>		<b>For the nine months ended</b>	
	<b>September 30,</b>		<b>September 30,</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
Interest on lease liabilities	\$ <b>47</b>	<b>58</b>	<b>144</b>	<b>226</b>
Expenses relating to short-term leases	\$ <b>96</b>	<b>98</b>	<b>369</b>	<b>232</b>

The amounts recognized in the statement of cash flows for the Group was as follows:

	<b>For the nine months ended September 30,2021</b>	
	<b>2021</b>	<b>2020</b>
Total cash outflow for leases	\$ <b>4,908</b>	<b>4,779</b>

1. Real estate leases

The Group leases buildings for its office space.

The leases of office space typically run for 1 to 5 years. Some leases include an option to renew the lease for an additional period of the same duration after the end of the contract term.

2. Others lease

The Group leases machinery and equipment, with lease terms within 1 year.

Some leases include an option to renew the lease for an additional period of the same duration after the end of the contract term.

(l) Employee benefits

1. Defined benefit plans

Management believes that there was no material volatility of the market, no material reimbursement and settlement or other material one-time events since prior fiscal year.

As a result, the pension cost in the accompanying interim consolidated financial statements was measured and disclosed according to the actuarial results as of December 31, 2020 and 2019.

The details of the Group's expenses were as follows:

INVENTEC BESTA CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statement

	For the three months ended September 30,		For the nine months ended September 30,	
	2021	2020	2021	2020
Operating cost	\$ 8	8	25	25
Selling expenses	44	86	131	257
Administration expenses	36	51	110	154
Research and development expenses	33	56	98	169
Total	<b>\$ 121</b>	<b>201</b>	<b>364</b>	<b>605</b>

As of September 30,2021,December 31,2020 and September 30,2020, the Group recognized the amount to \$36,734、\$60,493 and \$59,752 as the net defined benefit liability.

2. Defined contribution plans

	For the three months ended September 30,		For the nine months ended September 30,	
	2021	2020	2021	2020
Operating cost	\$ 87	86	261	257
Selling expenses	566	747	3,048	2,315
Administration expenses	315	205	951	1,029
Research and development expenses	1,104	1,075	3,096	2,203
Total	<b>\$ 2,072</b>	<b>2,113</b>	<b>7,356</b>	<b>5,804</b>

(m) Income taxes

1. Income tax expense

The details of the Group's income tax expenses were as follows:

	For the three months ended September 30,		For the nine months ended September 30,	
	2021	2020	2021	2020
Current income tax expense				
Income taxes	\$ 11	53	7,317	53
Land appreciation tax	-	-	22,289	-
Income tax expense from continuing operations	<b>\$ 11</b>	<b>53</b>	<b>29,606</b>	<b>53</b>

The amount of income tax expense recognized in other comprehensive income was as follows:

	For the three months ended September 30,		For the nine months ended September 30,	
	2021	2020	2021	2020
Items that may be reclassified subsequently to profit or loss:				
Foreign currency translation differences for foreign operations	<b>\$ -</b>	<b>350</b>	<b>-</b>	<b>298</b>

**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

2. Assessment of tax

The Company's tax returns for the years through 2018 were assessed by the Tax Authority.

(n) Capital and other equity

Except as described in the following paragraph, there were no significant changes in the Company's capital stock and other equity components for the nine months ended September 30, 2021 and 2020. For other information about the stockholders' equity please refer to Note 6(n) of the consolidated financial statements for the year ended December 31,2020.

1. Retained earnings

The Company's article of incorporation stipulates that Company's net earnings should first be used to offset the prior years' deficits, if any, before paying any income taxes. The appropriation for legal reserve is discontinued when the balance of the legal reserve equals the total authorized capital. Special reserve may be appropriated for operations or to meet regulations. The remaining earnings, if any, may be appropriated for operations according to the proposal, and the distributed dividends may not be lower than 10% of the earnings which are presented in the annual stockholders' meeting by the Board of Directors. The Company should distribute dividends and bonus, or all or part of the legal reserve (only the portion of legal reserve which exceeds 25 percent of the paid-in capital) and capital surplus, stipulated by the Company Act, as cash dividends based on the resolution of the Board of Directors with two-thirds directors present and approved by one-half of the present directors. The Board of Directors submitted to the stockholders' meeting for approval.

The board of director's meeting resolved the Proposal for 2019 and 2020 deficits Compensation. As of July 15,2021, and June 18,2020, the shareholders' meeting resolved to offset accumulated deficits the amounted \$0 and \$67,678.

**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

2. Other equity, net of tax

	<b>Exchange difference on translation of foreign financial statements</b>	<b>Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income</b>
Balance at January 1,2021	\$ 39,965	(155,400)
Exchange differences on foreign operations	6,613	-
Exchange differences on associates accounted for using equity method	-	(4,042)
Balance at September 30,2021	<b>\$ 46,578</b>	<b>(159,442)</b>
Balance at January 1,2020	\$ 41,667	(111,370)
Exchange differences on foreign operations	(1,579)	-
Unrealized gains(losses) from financial assets measured at fair value through other comprehensive income	(249)	-
Exchange differences on associates accounted for using equity method	-	(32,629)
Balance at September 30,2020	<b>\$ 39,839</b>	<b>(143,999)</b>

(o) Earnings per share

The basic earnings per share was calculated as follows:

1. Basic earnings per share

(1) Profit(loss) attributable to common stockholders of the Company

	<b>For the three months ended September 30,</b>		<b>For the nine months ended September 30,</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
Profit(loss) attributable to common stockholders of the Company	<b>\$ (26,564)</b>	<b>(11,225)</b>	<b>141,977</b>	<b>(35,883)</b>



**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

(2) Weighted-average number of ordinary shares

	<b>For the three months ended September 30,</b>		<b>For the nine months ended September 30,</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
Weighted-average number of ordinary shares (basic)	<b>62,366</b>	<b>62,366</b>	<b>62,366</b>	<b>62,366</b>
Basic earnings per share (NT dollars)	<b>\$ (0.43)</b>	<b>(0.18)</b>	<b>2.28</b>	<b>(0.58)</b>

2. Diluted earnings per share:

(1) Profit attributable to common stockholders of the Company (diluted)

	<b>For the three months ended September 30,</b>		<b>For the nine months ended September 30,</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
(Loss) profit attributable to common stockholders of the Company	<b>\$ (26,564)</b>	<b>(11,225)</b>	<b>141,977</b>	<b>(35,883)</b>

(2) Weighted-average number of ordinary shares(diluted)

	<b>For the three months ended September 30,</b>		<b>For the nine months ended September 30,</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
Weighted-average number of ordinary shares (basic)	<b>62,366</b>	<b>62,366</b>	<b>62,366</b>	<b>62,366</b>
Effect of employee stock compensation	-	-	<b>393</b>	-
Weighted-average number of ordinary shares (diluted)	<b>62,366</b>	<b>62,366</b>	<b>62,759</b>	<b>62,366</b>
Diluted earnings per share (NT dollars)	<b>\$ (0.43)</b>	<b>(0.18)</b>	<b>2.26</b>	<b>(0.58)</b>

The following has anti-dilutive effect, is not included in the calculation of diluted weighted-average number of ordinary shares:

	<b>For the three months ended September 30,</b>		<b>For the nine months ended September 30,</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
Diluted earnings per share	<b>\$ 393</b>	<b>-</b>	<b>-</b>	<b>-</b>

INVENTEC BESTA CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statement

(p) Revenue from contracts with customers

1. Disaggregation of revenue

	For the three months ended September 30,		For the nine months ended September 30,	
	2021	2020	2021	2020
Primary geographical markets:				
Taiwan	\$ 109,049	144,397	411,723	347,536
Japan	32,091	30,727	113,787	206,708
Czechia	6,163	4,676	27,452	44,204
Singapore and Malaysia	3,965	12,569	22,132	28,293
America and Canada	2,819	5,422	17,417	35,503
Other Countries	455	15,725	22,331	74,699
	<b>\$ 154,542</b>	<b>213,516</b>	<b>614,842</b>	<b>736,943</b>
Major products:				
Sale of products	\$ 143,853	197,139	586,211	660,411
Rendering of services	10,689	16,377	28,631	76,532
	<b>\$ 154,542</b>	<b>213,516</b>	<b>614,842</b>	<b>736,943</b>

2. Contract balances

	September 30,2021	December 31,2020	September 30,2020
Accounts receivable	\$ 138,011	110,809	111,718
Less: Allowance for impairment	(2,841)	(1,394)	(2,317)
Total	<b>\$ 135,170</b>	<b>109,415</b>	<b>109,401</b>
Contract asset	\$ 1,799	8,278	8,602
Less: Allowance for impairment	(3)	(107)	(127)
Total	<b>\$ 1,796</b>	<b>8,171</b>	<b>8,475</b>
Contract liabilities	<b>\$ 7,086</b>	<b>39,556</b>	<b>66,251</b>

Please refer to Note 6(c) for details on accounts receivable and allowance for impairment.

The amounts of revenue recognized for the three and the nine months ended September 30, 2021 and 2020 that were included in the contract liability balance at the beginning of the period were \$2,477、\$0、\$35,287 and \$ 7,406, respectively.

The major changes in the balance of contract assets and contract liabilities is the difference between the time frame in the performance obligation that the Group derived from the transfer of a good or service to the customer to be satisfied and the payment to be received.

**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

(q) Remuneration of employees and directors

In accordance with the Articles of Incorporation the Company should contribute no less than 3% of the profit as employee compensation and no more than 3% as directors' and supervisors' remuneration when there is profit for the year. However, if the Company has accumulated deficits, the profit should be reserved to offset the deficit. The amount of remuneration of each director and supervisor and of compensation for employees entitled to receive the abovementioned employee compensation is approved by the board of directors. The recipients of shares and cash may include the employees of the Company's affiliated companies who meet certain conditions.

The remunerations to employees amounted to (\$5,130) thousand and \$6,167 thousand, respectively, for the three-months period and the nine-months period ended September 30, 2021. These amounts were calculated using the Company's net income before tax without the remunerations to employees and directors for each period, multiplied by the proposed percentage which is stated under the Company's proposed Article of Incorporation. These remunerations were expensed under operating expenses for each period. If there are any subsequent adjustments to the actual remuneration amounts after the reporting date, the adjustment will be regarded as changes in accounting estimates and will be reflected in profit or loss in the following year.

The Group incurred losses before tax for the three and the nine months ended September 30, 2020, therefore, there were no remuneration allocated to employees, directors and supervisors.

The Group had losses before tax for the years ended December 31, 2020 and 2019. There are no estimated expenses of employee compensation and directors' and supervisors' remuneration. Related information would be available at the Market Observation Post System.

(r) Non-operating income and expenses

1. Interest income

The details of interest income are as follows:

	<b>For the three months ended</b>		<b>For the nine months ended</b>	
	<b>September 30,</b>		<b>September 30,</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
Interest income				
Bank deposit	\$ 397	365	1,029	1,516
Others	30	8	84	308
	<b>\$ 427</b>	<b>373</b>	<b>1,113</b>	<b>1,824</b>

**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

2. Other income

The details of other income were as follows:

	<b>For the three months ended September 30,</b>		<b>For the nine months ended September 30,</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
Rental income	\$ 1,938	2,283	7,889	7,011
Government grants	-	8,089	14,902	8,089
Other income-others	74	956	183	1,108
	<b>\$ 2,012</b>	<b>11,328</b>	<b>22,974</b>	<b>16,208</b>

3. Other gains and losses

The details of other gains and losses were as follows:

	<b>For the three months ended September 30,</b>		<b>For the nine months ended September 30,</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
Foreign exchange losses	\$ (347)	(1,991)	(194)	(3,515)
Gains on disposal of property, plant and equipment	(19)	-	242,188	-
Others	(7,456)	1	(8,569)	1
	<b>\$ (7,822)</b>	<b>(1,990)</b>	<b>233,425</b>	<b>(3,514)</b>

4. Finance costs

The details of finance cost were as follows:

	<b>For the three months ended September 30,</b>		<b>For the nine months ended September 30,</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
Interest expense				
Bank borrowings	\$ 1	5	206	243
Others	45	58	147	236
	<b>\$ 46</b>	<b>63</b>	<b>353</b>	<b>479</b>

(s) Financial instruments

Except as described in the following paragraph, there were no significant changes in the Group's fair value of financial instruments exposed to credit risk and market risk. For other information about the fair value of financial instruments, please refer to Note 6(s) of the consolidated financial statements for the year ended December 31,2020.

1. Credit risk

(1) Credit risk of accounts receivable and equity security

Please refer to Note 6(c) for notes and accounts receivable of credit risk exposure.

**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

Please refer to Note 6(d) for impairment of financial assets at amortized cost including other receivables, etc.

Please refer to Note 6(b) of details on investments and financial instruments at fair value through other comprehensive income including private stock, etc.

**2. Liquidity risk**

The following are the contractual maturities of financial liabilities of the Group, including the impact of netting arrangements:

	<u>Carrying amount</u>	<u>Contractual cash flows</u>	<u>Within 6 months</u>	<u>6-12 months</u>	<u>1-2 years</u>	<u>2-5 years</u>	<u>More than 5 years</u>
<b>Balance at September 30,2021</b>							
Non-derivative financial liabilities							
Notes payable	\$ 624	624	624	-	-	-	-
Accounts payable	79,081	79,081	79,081	-	-	-	-
Other payables	41,838	41,838	41,838	-	-	-	-
Lease Liabilities	14,487	15,116	1,944	1,904	3,808	6,749	711
Receipts under custody (accounting for other current liabilities)	2,077	2,077	2,077	-	-	-	-
Guarantee deposits received (accounting for other non-current liabilities)	2,065	2,065	154	9	491	1,411	-
	<b>\$ 140,172</b>	<b>140,801</b>	<b>125,718</b>	<b>1,913</b>	<b>4,299</b>	<b>8,160</b>	<b>711</b>
<b>Balance at December 31,2020</b>							
Non-derivative financial liabilities							
Notes payable	\$ 1,744	1,744	1,744	-	-	-	-
Accounts payable	164,916	164,916	164,916	-	-	-	-
Other payables	43,835	43,835	43,835	-	-	-	-
Lease Liabilities	12,387	12,858	3,493	1,330	2,678	5,357	-
Receipts under custody (accounting for other current liabilities)	1,809	1,809	1,809	-	-	-	-
Guarantee deposits received (accounting for other non-current liabilities)	3,179	3,179	161	9	724	2,285	-
	<b>\$ 227,870</b>	<b>228,341</b>	<b>215,958</b>	<b>1,339</b>	<b>3,402</b>	<b>7,642</b>	<b>-</b>

**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

	<b>Carrying amount</b>	<b>Contractual cash flows</b>	<b>Within 6 months</b>	<b>6-12 months</b>	<b>1-2 years</b>	<b>2-5 years</b>	<b>More than 5 years</b>
<b>Balance at September 30,2020</b>							
Non-derivative financial liabilities							
Notes payable	\$ 5,421	5,421	5,421	-	-	-	-
Accounts payable	77,474	77,474	77,474	-	-	-	-
Other payables	40,116	40,116	40,116	-	-	-	-
Lease Liabilities	15,236	15,745	5,729	1,367	2,658	5,991	-
Receipts under custody (accounting for other current liabilities)	1,878	1,878	1,878	-	-	-	-
Guarantee deposits received (accounting for other non-current liabilities)	2,042	2,042	9	15	541	1,477	-
	<b>\$ 142,167</b>	<b>142,676</b>	<b>130,627</b>	<b>1,382</b>	<b>3,199</b>	<b>7,468</b>	<b>-</b>

The Group is not expecting that the cash flows included in the maturity analysis could occur significantly earlier or at significantly different amounts.

3. Market risk

(1) Currency risk

The Group's significant exposure to foreign currency risk was as follows:

		<b>September 30,2021</b>	
		<b>Foreign currency (In thousands)</b>	<b>TWD</b>
<u>Financial assets</u>			
<u>Monetary items</u>			
USD	\$	5,565	154,790
		58	1,613
CNY		28	120
<u>Financial Liabilities</u>			
<u>Monetary items</u>			
USD		1,411	39,247

**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

<b>December 31,2020</b>			
	<b>Foreign currency (In thousands)</b>	<b>Exchange rate</b>	<b>TWD</b>
<u>Financial assets</u>			
<u>Monetary items</u>			
USD	\$ 6,852	USD : TWD 28.0950	192,507
		74 USD : CNY 6.5065	2,079
CNY	38	CNY : TWD 4.3180	164
<u>Financial Liabilities</u>			
<u>Monetary items</u>			
USD	1,131	USD : TWD 28.0950	31,775
	88	USD : CNY 6.5065	2,472
<b>September 30,2020</b>			
	<b>Foreign currency (In thousands)</b>	<b>Exchange rate</b>	<b>TWD</b>
<u>Financial assets</u>			
<u>Monetary items</u>			
USD	\$ 7,209	USD : TWD 29.0200	209,205
		32 USD : CNY 6.8218	929
CNY	33	CNY : TWD 4.2540	140
<u>Financial Liabilities</u>			
<u>Monetary items</u>			
USD	1,046	USD : TWD 29.0200	30,355
	65	USD : CNY 6.8218	1,886

The Group's exposure to foreign currency risk arises from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, accounts receivable, other receivables, accounts payable and other payables that are denominated in foreign currency. A 0.5% appreciation or depreciation of the NTD against the USD as of September 30, 2021 and 2020 by \$586 and \$890, respectively. This analysis assumes that all other variables remain constant. The analysis is performed on the same basis as for the nine months ended September 30, 2021 and 2020.

(2) Foreign exchange gain and loss on monetary item

The exchange gains(losses) of Group monetary items (included realized and unrealized) converted into the functional currency amount, and converted to the parent company's functional currency NTD exchange rate Information were as follow:

**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

	<b>For the nine months ended September 30,2021</b>		<b>For the nine months ended September 30,2020</b>	
	<b>Foreign exchange gains(losses)</b>	<b>Average exchange rate</b>	<b>Foreign exchange gains(losses)</b>	<b>Average exchange rate</b>
TWD	\$ (170)	1.000	(3,487)	1.000
CNY	(24)	4.3055	(28)	4.2795

**4. Interest risk**

The interest risk exposure from financial assets and liabilities has been disclosed in the note of liquidity risk management.

The following sensitivity analysis is based on the risk exposure to interest rates. The liabilities with variable rates are access with the assumption that the amount of liabilities outstanding at the reporting date was outstanding throughout the year.

If the interest rate increases or decreases by 0.5%, the Group's net losses will decrease or increase by \$67 and \$0 for the nine months ended September 30, 2021 and 2020, assuming all other variable factors remain constant. This is mainly due to the Group's time deposits and bank loan in variable rate.

**5. Fair value of financial instruments**

**(1) Fair value hierarchy**

The Group measured its financial assets at fair value through other comprehensive income on a recurring basis. The carrying amount and fair value of the Group's financial assets and liabilities, including the information on fair value hierarchy were as follows; however, except as described in the following paragraphs, for financial instruments not measured at fair value whose carrying amount is reasonably close to the fair value, and for equity investments that has no quoted prices in the active markets and whose fair value cannot be reliably measured, disclosure of fair value information is not required:

	<b>September 30, 2021</b>				
	<b>Book Value</b>	<b>Fair Value</b>			<b>Total</b>
		<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	
<b>Financial assets at fair value through other comprehensive income</b>					
Unquoted equity instruments	\$ 8,838	-	-	8,838	8,838
<b>Financial assets at amortized cost</b>					
Cash and cash equivalents	446,812	-	-	-	-
Notes receivable, accounts receivable and other receivables	164,636	-	-	-	-
Other financial assets	51,025	-	-	-	-
Subtotal	662,473	-	-	-	-
<b>Total</b>	<b>\$ 671,311</b>	<b>-</b>	<b>-</b>	<b>8,838</b>	<b>8,838</b>



**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

**Financial liabilities at amortized cost**

Notes payable, accounts payable and other payables	\$ 121,687	-	-	-	-
Lease liabilities	14,487	-	-	-	-
Receipts under custody (accounting for other current liabilities)	2,077	-	-	-	-
Guarantee deposits received (accounting for other non-current liabilities)	2,065	-	-	-	-
<b>Total</b>	<b>\$ 140,316</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**December 31, 2020**

	Book Value	Fair Value			Total
		Level 1	Level 2	Level 3	
<b>Financial assets at fair value through other comprehensive income</b>					
Unquoted equity instruments	\$ 12,954	-	-	12,954	12,954

**Financial assets at amortized cost**

Cash and cash equivalents	283,230	-	-	-	-
Notes receivable, accounts receivable and other receivables	142,557	-	-	-	-
Other financial assets	49,302	-	-	-	-
Subtotal	475,089	-	-	-	-
<b>Total</b>	<b>\$ 488,043</b>	<b>-</b>	<b>-</b>	<b>12,954</b>	<b>12,954</b>

**Financial liabilities at amortized cost**

Notes payable, accounts payable and other payables	\$ 211,097	-	-	-	-
Lease liabilities	12,387	-	-	-	-
Receipts under custody (accounting for other current liabilities)	1,809	-	-	-	-
Refund liabilities (accounting for other non-current liabilities)	3,179	-	-	-	-
<b>Total</b>	<b>\$ 228,472</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

	<b>September 30, 2020</b>				
	<b>Book Value</b>	<b>Fair Value</b>			<b>Total</b>
		<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	
<b>Financial assets at fair value through other comprehensive income</b>					
Unquoted equity instruments	\$ 11,401	-	-	11,401	11,401
<b>Financial assets at amortized cost</b>					
Cash and cash equivalents	236,124	-	-	-	-
Notes receivable, accounts receivable and other receivables	145,874	-	-	-	-
Other financial assets	43,154	-	-	-	-
Subtotal	425,152	-	-	-	-
<b>Total</b>	<b>\$ 436,553</b>	<b>-</b>	<b>-</b>	<b>11,401</b>	<b>11,401</b>
<b>Financial liabilities at amortized cost</b>					
Notes payable, accounts payable and other payables	\$ 123,422	-	-	-	-
Lease liabilities	15,236	-	-	-	-
Receipts under custody (accounting for other current liabilities)	1,878	-	-	-	-
Guarantee deposits received (accounting for other non-current liabilities)	2,042	-	-	-	-
<b>Total</b>	<b>\$ 142,578</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

(2) Valuation techniques for financial instruments measured at fair value

(2.1) Non-derivative financial instruments

The fair value of financial instruments is evaluated by using the valuation technique or prices of financial instruments of comparable peers that are publicly traded. The fair value acquired through valuation technique may refer to other financial instruments with substantially similar conditions and characteristics; discounted cash flow analysis or other valuation technique, including the market information can be obtained on the consolidated balance sheet date and calculated using the model.

The stocks of listed companies are financial assets and financial liabilities with standard terms which are traded in the active markets. Their fair values are based on the quoted market prices.

**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

Equity instrument that has no quoted prices. The comparable listed companies' method is used to estimate fair values. The main assumption for the model is the earnings before interests, taxes, depreciation and amortization and the earnings multiplier derived from comparable listed companies. The estimate has adjusted the impact of the lack of market liquidity of the equity securities.

Fair value is a quoted price in an active market if the markets for financial instruments have quoted price. The fair values of equity instrument listed companies and debt instruments quoted price in active market are based on published price in the mainly active securities exchange and Central Government Bonds (CGBs) in the OTC market.

If quoted price of a financial instrument can be obtained in time and often from exchanges, brokers, underwriters, industrial union, pricing institute, or authorities and such price can reflect those actual trading and frequently happen in the market, then the financial instrument is considered to have quoted price in active market. If a financial instrument does not accord with the definition aforementioned, then it is considered to be without quoted price in active market. In general, market with low trading volume or high bid-ask spreads is an indication of non-active market.

(3) Reconciliation of level 3 fair value

	<b>Financial assets at fair value through other comprehensive income</b>
	<b>Unquoted equity instruments</b>
<b>Balance at January 1,2021</b>	\$ 12,954
Total gains and losses recognized	
In other comprehensive income	(4,042)
Effect of movements in exchange rate	(74)
<b>Balance at September 30,2021</b>	<b>\$ 8,838</b>
<b>Balance at January 1,2020</b>	\$ 44,030
Total gains and losses recognized	
In other comprehensive income	(32,629)
<b>Balance at September 30,2020</b>	<b>\$ 11,401</b>

**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

For the nine months ended September 30, 2021 and 2020, total gains and losses that were included in “other gains and losses” and “unrealized gains and losses from fair value through other comprehensive income” were as follows:

	<b>For the three months ended September 30,</b>		<b>For the nine months ended September 30,</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
Total gains and losses recognized:				
In other comprehensive income (recognized as “unrealized gains and losses from Financial assets at fair value through other comprehensive income”)	\$ (3,441)	(22,042)	(4,042)	(32,629)

(4) Quantified information on significant unobservable inputs (Level 3) used in fair value measurement

The Group's financial instruments that use Level 3 inputs to measure fair value include “financial assets measured at fair value through other comprehensive income – equity investments” . The Group's financial assets at fair value through other comprehensive income-equity investments without an active market have more than one significant unobservable Input. The significant unobservable inputs of financial assets at fair value through other comprehensive income-equity investments without an active market are individually independent, and there is no correlation between them.

Quantified information of significant unobservable inputs was as follows:

<b>Item</b>	<b>Valuation Technique</b>	<b>Significant Non- observable Input</b>	<b>The Relationship between Significant Non-observable Input and Fair Value measurement</b>
Financial assets at fair value through other comprehensive income - equity investments without an active market	Comparable listed companies method	<ul style="list-style-type: none"> <li>Multiplier of price-to-book ratio(As of September 30,2021, December 31,2020 and September 30,2020 were 3.93~6.85、4.31~9.37 and 4.7)</li> <li>Market illiquidity discount(As of September 30,2021, December 31,2020 and September 30,2020 were 15%~20%、15%~20% and 15%)</li> </ul>	<ul style="list-style-type: none"> <li>The higher the PB, the higher the fair value</li> <li>The higher the illiquidity discount rate, the lower the fair value.</li> </ul>

**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

(5) Fair value measurements in Level 3 – sensitivity analysis of reasonably possible alternative assumptions

The Company's fair value measurement on financial instruments is reasonable. The measurement would differ if different valuation models or valuation parameters are used. For financial instruments using level 3 inputs, if the valuation parameters are changed, the impact on net income or loss and other comprehensive income or loss will be as follows:

		Input	Variation	Impact of Fair Value Change on Other Comprehensive income or loss	
				Favorable Change	Unfavorable Change
<b>September 30,2021</b>					
Financial assets at fair value through other comprehensive income					
Equity investments without an active market	Multiplier of price-to-book ratio	5%	\$ 442	(442)	
Equity investments without an active market	Market illiquidity discount	5%	<u>554</u>	<u>(554)</u>	
			<u><b>\$ 996</b></u>	<u><b>(996)</b></u>	
<b>December 31,2020</b>					
Financial assets at fair value through other comprehensive income					
Equity investments without an active market	Multiplier of price-to-book ratio	5%	\$ 1,986	(1,986)	
Equity investments without an active market	Market illiquidity discount	5%	<u>2,164</u>	<u>(2,164)</u>	
			<u><b>\$ 4,150</b></u>	<u><b>(4,150)</b></u>	
<b>September 30,2020</b>					
Financial assets at fair value through other comprehensive income					
Equity investments without an active market	Multiplier of price-to-book ratio	5%	\$ 570	(570)	
Equity investments without an active market	Market illiquidity discount	5%	<u>670</u>	<u>(670)</u>	
			<u><b>\$ 1,240</b></u>	<u><b>(1,240)</b></u>	

**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

The favorable and unfavorable effects represent the changes in fair value, and fair value is based on a variety of unobservable inputs calculated using a valuation technique. The analysis above only reflects the effects of changes in a single input, and it does not include the interrelationships with another input.

(t) Financial risk management

There were no significant changes in the Group's objectives and policies applied in the financial risk management as compared to Note 6(t) of the consolidated financial statements for the year ended December 31,2020.

(u) Capital management

There were no significant changes in the quantified factors of capital management as compared to the consolidated financial statements for the year ended December 31,2020. There were no significant changes in the quantified factors of capital management as compared to the consolidated financial for the year ended December 31,2020. For other information about the capital management, please refer to Note 6(u) of the consolidated financial statements for the nine months ended September 30, 2021 and 2020.

(v) Investing and financing activities not effecting current cash flow

The Group has no investing and financing activities which did not affect the current cash flow for the nine months ended September 30, 2021 and 2020.

Reconciliation of liabilities arising from financing activities was as follows:

	<u>2021.01.01</u>	<u>Cash flows</u>	<u>No-cash changes</u>		<u>2021.09.30</u>
			<u>other</u>	<u>Foreign exchange movement</u>	
Lease liabilities	\$ 12,387	(4,395)	6,515	(20)	14,487
Total liabilities from financing activities	<b>\$ 12,387</b>	<b>(4,395)</b>	<b>6,515</b>	<b>(20)</b>	<b>14,487</b>

	<u>2020.01.01</u>	<u>Cash flows</u>	<u>No-cash changes</u>		<u>2020.09.30</u>
			<u>other</u>	<u>Foreign exchange movement</u>	
Short-term loans	\$ 50,000	(50,000)	-	-	-
Lease liabilities	21,584	(4,321)	(1,975)	(52)	15,236
Total liabilities from financing activities	<b>\$ 71,584</b>	<b>(54,321)</b>	<b>(1,975)</b>	<b>(52)</b>	<b>15,236</b>

**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

**(7) 、 Related-Party Transactions**

(a) Parent company and ultimate controlling company

The Company is the ultimate controlling party of the Group.

(b) Names and relationship with related parties

The followings are entities that have had transactions with related party during the periods covered in the consolidated financial statements.

<u>Name of related party</u>	<u>Relationship with the Group</u>
Inventec Corporation	The entity with significant influence over the Group
Inventec Appliances Corp.	An associate
AIMobile Co., Ltd.	"
Inventec Appliances (XI'AN) Corporation	"
Inventec (Pudong) Technology Corp.	"

(c) Significant transactions with related parties

1. Sales revenue

The amounts of significant sales by the Group to related parties were as follows:

	<u>For the three months ended</u> <u>September 30,</u>		<u>For the nine months ended</u> <u>September 30,</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Associates	<u>\$ 5,283</u>	<u>6,312</u>	<u>8,355</u>	<u>17,795</u>

The sales prices and collection terms aren't the same as those with other customers. The collection terms are within 30 ~ 90 days after arrival.

2. Purchase

The amounts of significant purchases by the Group from related parties were as follows:

	<u>For the three months ended</u> <u>September 30,</u>		<u>For the nine months ended</u> <u>September 30,</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Associates				
AIMobile Co., Ltd.	\$ -	8,016	56,110	8,016
Others	947	509	4,284	3,718
	<u>\$ 947</u>	<u>8,525</u>	<u>60,394</u>	<u>11,734</u>

There is no other vendor as comparison for the above purchases, and the purchase prices are based on the settling price agreed by both sides. The payment term is under conditions of purchase.

**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

3. Receivables from related parties

The receivables from related parties were as follows:

<b>Financial Statement Account</b>	<b>Related Party Categories</b>	<b>September 30,2021</b>	<b>December 31,2020</b>	<b>September 30,2020</b>
Accounts receivable	Associates	\$ 4,684	1,715	1,182
Other receivables	Associates	-	-	875
		<b>\$ 4,684</b>	<b>1,715</b>	<b>2,057</b>

4. Payables from Related Parties

The payables from related parties were as follows:

<b>Financial Statement Account</b>	<b>Related Party Categories</b>	<b>September 30,2021</b>	<b>December 31,2020</b>	<b>September 30,2020</b>
Accounts payable	Associates			
	AIMobile Co., Ltd.	\$ -	75,749	8,417
	Others	717	20	175
Other payables	Associates	-	66	4
		<b>\$ 717</b>	<b>75,835</b>	<b>8,596</b>

5. Other expense and revenue

<b>Financial Statement Account</b>	<b>Related Party Categories</b>	<b>For the three months ended June 30,</b>		<b>For the six months ended June 30,</b>	
		<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
Other expenses	Associates	\$ -	5	12	8
Other income	Associates	\$ -	833	-	833

6. Others

(1) The Group paid \$77 、\$224 and \$76 to its associates for the refundable deposits as of September 30,2021,December 31,2020 and September 30,2020.

(2) The Group paid \$160 、\$952 and \$1,032 to its associates for the guaranteed notes in deposit as of September 30,2021,December 31,2020 and September 30,2020.

7. Leases

In October 2017 and April 2016, the company had entered into various lease contracts for buildings for its office space with Inventec Corporation. The Group extended expiration date in December 2020, the total value of the contract amounted to \$19,956 which was determined based on nearby office rental rates. The Group terminated the lease contract in September 2020 and decrease lease liabilities amount of \$1,975. For the three and the nine months ended September 30, 2021 and 2020, the Group recognized the amount of \$14 、\$26 、\$45 and \$81 as interest expense. As of September 30, 2021,December 31, 2020 and September 30, 2020, the balance of lease liabilities amounted to \$3,551 、\$4,346 and \$4,609.



**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

In March 2018, the Group rented an IDC, in March 2020 and March 2019 entered into Supplementary Agreement from Inventec Corporation. A one-year lease contract was signed. Some leases include an option to renew the lease for an additional period of the same duration after the end of the contract term. The total value of the contract was \$16,568. For the three and the nine months ended September 30, 2021 and 2020, the Group recognized the amount of \$6、\$19、\$23 and \$60 as interest expense. As of September 30, 2021, December 31, 2020 and September 30, 2020, the balance of lease liabilities amounted to \$1,770、\$4,224 and \$6,661.

The Group entered into various lease contracts for buildings for its office space with Inventec Appliances (XI'AN) Corporation which lease term is 5 years. The total value of the contract amounted to RMB\$1027 which was determined based on nearby office rental rate. For the three and the nine months ended September 30, 2021 and 2020, the Group recognized the amount of \$3、\$13、\$16 and \$46 as interest expense. As of September 30, 2021, December 31, 2020 and September 30, 2020, the balance of lease liabilities amounted to \$ 2,506、\$3,164 and \$3,324.

(d) Key management personnel compensation

Key management personnel compensation comprised:

	<b>For the three months ended September 30,</b>		<b>For the nine months ended September 30,</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
Short-term employee benefits	\$ 3,890	5,165	15,607	16,171
Post-employment benefits	81	81	664	243
	<b>\$ 3,971</b>	<b>5,246</b>	<b>16,271</b>	<b>16,414</b>

**(8) 、 Pledged Assets**

The carrying values of pledged assets were as follows :

<b>Pledged assets</b>	<b>Object</b>	<b>September 30, 2021</b>	<b>December 31, 2020</b>	<b>September 30, 2020</b>
Other current financial assets	Performance bond	\$ 6,742	7,652	6,304
Other non-current financial assets	Customs duty guarantee, performance bond and etc.	13,208	10,992	6,647
		<b>\$ 19,950</b>	<b>18,644</b>	<b>12,951</b>

**(9) 、 Significant Commitments and Contingencies**

(a) Major Commitments

1. Promissory notes issued for bank credit and lease are as follows:

	<b>September 30, 2021</b>	<b>December 31, 2020</b>	<b>September 30, 2020</b>
Notes issued as guarantee	<b>\$ 389,066</b>	<b>498,310</b>	<b>509,749</b>

**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

2. For part of the material royalty contracts, the Group paid based on sales volume and minimum guaranteed payment, were as follows:

	<b>September 30,2021</b>	<b>December 31,2020</b>	<b>September 30,2020</b>
TWD	\$ 1,429	724	876
USD	\$ 68	178	228

3. Amount of sales contract that has been promised and undelivered, were as follows:

	<b>September 30,2021</b>	<b>December 31,2020</b>	<b>September 30,2020</b>
Amount of promised sales with undelivered goods	\$ 112,911	158,744	279,796

4. Amount of purchase contract that has been signed and undelivered, were as follows:

	<b>September 30,2021</b>	<b>December 31,2020</b>	<b>September 30,2020</b>
Amount of promised purchase with unreceived goods	\$ 84,669	98,001	216,191

(b) Contingencies: None.

**(10) ∙ Losses Due to Major Disasters: None.**

**(11) ∙ Subsequent Events: None.**

**(12) ∙ Others**

(a) The employee benefits, depreciation, depletion and amortization expenses categorized by function were as follows:

<b>By function</b>	<b>For the three months ended</b>			<b>For the three months ended</b>		
	<b>September 30,2021</b>			<b>September 30,2020</b>		
	<b>Operating Cost</b>	<b>Operating Expense</b>	<b>Total</b>	<b>Operating Cost</b>	<b>Operating Expense</b>	<b>Total</b>
<b>Nature</b>						
Employee benefits						
Salary	1,516	29,951	31,467	1,567	33,681	35,248
Labor and health insurance	148	2,715	2,863	137	2,507	2,644
Pension	95	2,098	2,193	94	2,220	2,314
Others employee benefits	14	1,371	1,385	19	1,205	1,224
Depreciation	1,814	1,485	3,299	2,702	1,686	4,388
Amortization	85	1,620	1,705	83	1,807	1,890

**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

By function Nature	For the nine months ended September 30,2021			For the nine months ended September 30,2020		
	Operating Cost	Operating Expense	Total	Operating Cost	Operating Expense	Total
	Employee benefits					
Salary	4,812	94,056	98,868	4,784	101,530	106,314
Labor and health insurance	442	8,449	8,891	411	7,907	8,318
Pension	286	7,434	7,720	282	6,127	6,409
Others employee benefits	59	3,613	3,672	65	3,774	3,839
Depreciation	5,828	4,389	10,217	7,106	5,230	12,336
Amortization	256	5,110	5,366	143	4,712	4,855

**(13) Other disclosures**

(a) Information on significant transactions

The following is the information on significant transactions required by the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” for the Group for the nine months ended September 30,2021.

1. Loans to other parties: None.
2. Guarantees and endorsements for other parties: None.
3. Securities held as balance sheet data (excluding investment subsidiaries, associates and joint ventures):

Name of holder	Category and name of security	Relationship with company	Account title	Ending balance				Notes
				Shares/Unit	Carrying value	Percentage of ownership (%)	Fair value	
The Company	Inventec Solar Energy Corporation	Associates	Non-current financial assets at fair value through other comprehensive income	15,450,000	-	4.78%	-	
Besta Digital Technology Co., Ltd.	Anhui Raise Victa Technology Co., Ltd.	-	"	319,149	8,838	6.00%	8,838	

4. Individual securities acquired or disposed of with accumulated amount exceeding the lower of TWD300 million or 20% of the capital stock: None.

**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

5. Acquisition of individual real estate with amount exceeding the lower of TWD300 million or 20% of the capital stock: None.

6. Disposal of individual real estate with amount exceeding the lower of TWD300 million or 20% of the capital stock:

Name of company	Type of property	Transaction date	Acquisition date	Book value	Transaction amount	Amount actually receivable	Gain from disposal	Counter party	Nature of relationship	Purpose of disposal	Price reference	Other terms
The Company	Land and Building	April 26, 2021	February 10, 1999	135,377	377,584	All received	242,207	Natural person 、 Jump Hope Co., Ltd.	Non-related parties	Increase operating budget	Appraisal report of Honda Real Estate Group	None

7. Related-party transactions for purchases and sales with amounts exceeding the lower of TWD100 million or 20% of the capital stock: None.

8. Receivables from related parties with amounts exceeding the lower of TWD\$100 million or 20% of capital stock: None.

9. Trading in derivative instruments: None.

10. Business relationships and significant intercompany transactions: None.

(b) Information on investees:

For the nine months ended September 30, 2021, the following is the information on investees (excluding investees in Mainland China):

Name of the investor	Name of investee	Location	Main businesses and products	Initial investment amount		Ending balance			Net income (loss) of the investee	Investment income (losses)	Notes
				"Ending balance"	"Beginning balance"	Shares	Ratio of shares	Book value			
The Company	Inventec Besta (BVI) Co., Ltd.	B.V.I.	Investment management	318,993	318,993	10,258,000	100.00%	34,293	(6,449)	(6,449)	Subsidiary
"	Besta (Cayman) Co., Ltd.	Cayman	"	1,137,242	1,137,242	35,502,000	100.00%	119,896	169	169	"

Note 1: The amounts of the transaction and the ending balance had been offset in the consolidated financial statements.

Note 2: If aforementioned amount is related to foreign currency, it would be expressed in New Taiwan Dollar at exchange rate of reporting date. The amount of foreign currency of investment income (loss) is expressed in New Taiwan Dollar at average exchange rate.

**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

(c) Information on investment in Mainland China:

1. The names of investees in Mainland China, the main businesses and products, and other information:

Name of investee	Main business and product	Total amount of paid-in capital	"Method of investment (Note 1)"	Accumulated outflow of investment from Taiwan as of January 1, 2021	Investment flows		Accumulated outflow of investment from Taiwan as of September 30, 2021	Net income (losses) of the investee	Percentage of ownership	"Investment income (losses) (Note 2)"	Book value	Accumulated remittance of earnings in current period
					Out-flow	Inflow						
Inventec Besta (XiAn) Co., Ltd.	Design and research of consumer electronic products	180,798	(2)	171,062	-	-	171,062	(6,222)	100.00%	(6,222)	8,209	-
Besta Digital Technology Co., Ltd.	Sale of electronic dictionaries and PDA-related products	333,780	(2)	333,780	-	-	333,780	(37)	100.00%	(37)	72,465	-
Besta (Kunshan) Co., Ltd.	Sale of consumer electronics and related products	250,335	(2)	250,335	-	-	250,335	534	100.00%	534	8,602	-
Kunshan Besta Electronics Limited	Sales of electronic dictionaries and PDA-related products	1,288	(3)	-	-	-	-	1,533	100.00%	1,533	7,643	-

2. Limitation on investment in Mainland China:

Name of company	Accumulated Investment in Mainland China as of September 30, 2021	Investment Amounts Authorized by investment Commission, MOEA	Upper limit on Investment
Inventec Besta Co., Ltd.	1,408,830	1,408,830	-

Note 1: There are four modes of investments as following:

- (1) Directly invest in China Company.
- (2) Invest in China Company by the company which set up in third area by the Company.
- (3) Others.

Note 2: The base of recognition of investment income (loss) is the financial statement audited by CPA of the investee company.

Note 3: If aforementioned amount is related to foreign currency, it would be expressed in New Taiwan Dollar at exchange rate of reporting date. The amount of foreign currency of investment income (loss) is expressed in New Taiwan Dollar at average exchange rate.

Note 4: In accordance with the regulation of amended limitation calculation of Investment Commission in August 29, 2008, MOEA (IDB) committed the Company were in the scope of operating headquarter; therefore, there is no need to calculate the limitation.

Note 5: Golden Electronics China Co., Ltd. and iSing Music Technology (Beijing) Co., Ltd. were liquidated in 2004 and 2018, respectively, wherein both liquidation procedures had been approved by the Investment Commission, MOEA. Since both companies have no capital to be remitted back to their parent companies in Taiwan after the liquidation process, the initial investment of both companies amounting to \$278,150 and \$375,503 respectively, have already been included in the Accumulated Investment in Mainland China.

Note 6: The aforementioned inter-company transactions have been eliminated in the consolidated financial statements.

Note 7: The boards of directors resolved to dissolve Kunshan Besta Electronics Limited on September 27, 2021, and the liquidation process is still in progress.

3. Significant transactions: None.

**INVENTEC BESTA CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statement**

(d) Major shareholders:

<b>Shareholder's Name</b>	<b>Shareholding</b>	<b>Shares</b>	<b>Percentage</b>
Inventec Corporation		23,404,962	37.52%

Note: (1) The information on major shareholders is based on the number of ordinary share and special shares held by shareholders with ownership of 5%. The share capital in consolidated financial report may differ from the actual number of shares that have been issued without physical registration due to different preparation basis.

(2) Regarding the above matter, if the shareholders deliver the shares to the trust company, those shares will be disclosed by the trustee who opened the account separately. As for the shareholders conducting an insider equity declaration in accordance with the Securities Exchange Act, the number of shares held by shareholders include the number of shares held by themselves, plus, the number of shares delivered by the shareholders to the trust which has discretion over the use of the trust assets. The Information of insider trading would be available at the Market Observation Post System.

**(14) Segment Information**

(a) General information

The Group's reportable segments are Taiwan department. Taiwan department leads the development of the Group's products and is responsible for sales in Taiwan.

(b) Information about reportable segments and their measurement and reconciliations.

The classification of the Group's reportable segments is based on sales regions and the function. There were no material differences between the accounting policies of the operating segment and the accounting policies described in Note (4). The Group's regional financial information was as follows:

	<b>For the three months ended September 30,2021</b>			
	<b>Taiwan department</b>	<b>Other department</b>	<b>Adjustment and Elimination</b>	<b>Total</b>
<b>Revenue:</b>				
External customers	\$ 153,025	4,779	(3,262)	154,542
<b>Total revenue</b>	<b>\$ 153,025</b>	<b>4,779</b>	<b>(3,262)</b>	<b>154,542</b>
<b>Reportable segment profit (loss)</b>	<b>\$ (26,564)</b>	<b>(5,064)</b>	<b>5,075</b>	<b>(26,553)</b>

INVENTEC BESTA CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statement

	<u>For the three months ended September 30,2020</u>			
	<u>Taiwan department</u>	<u>Other department</u>	<u>Adjustment and Elimination</u>	<u>Total</u>
<b>Revenue:</b>				
External customers	\$ 207,229	6,287	-	213,516
<b>Total revenue</b>	<b>\$ 207,229</b>	<b>6,287</b>	<b>-</b>	<b>213,516</b>
<b>Reportable segment profit (loss)</b>	<b>\$ (11,225)</b>	<b>(5,824)</b>	<b>5,877</b>	<b>(11,172)</b>

	<u>For the nine months ended September 30,2021</u>			
	<u>Taiwan department</u>	<u>Other department</u>	<u>Adjustment and Elimination</u>	<u>Total</u>
<b>Revenue:</b>				
External customers	\$ 606,684	17,553	(9,395)	614,842
Inter-company revenue	84	-	(84)	-
<b>Total revenue</b>	<b>\$ 606,768</b>	<b>17,553</b>	<b>(9,479)</b>	<b>614,842</b>
<b>Reportable segment profit (loss)</b>	<b>\$ 171,526</b>	<b>(11,949)</b>	<b>12,006</b>	<b>171,583</b>

	<u>For the nine months ended September 30,2020</u>			
	<u>Taiwan department</u>	<u>Other department</u>	<u>Adjustment and Elimination</u>	<u>Total</u>
<b>Revenue:</b>				
External customers	\$ 718,342	18,601	-	736,943
<b>Total revenue</b>	<b>\$ 718,342</b>	<b>18,601</b>	<b>-</b>	<b>736,943</b>
<b>Reportable segment profit (loss)</b>	<b>\$ (35,883)</b>	<b>(12,693)</b>	<b>12,746</b>	<b>(35,830)</b>